

Collection and Use

Public Image Enhancement Fund (PIE) - Fund 220

Per the City's Municipal Code 18.42.090:

Public Image Enhancement Fees are to be paid at the time of certificate of occupancy issuance in the following amounts:

Residential: 0.5% of building the valuation for new development. For an owner-constructed and -

Commercial or industrial: 1.0% of the building valuation over one hundred fifty thousand dollars

Statement of Revenues, Expenditures and Changes in Fund Balance

	FY 2023-24
Revenue	
Fees	\$ 161,977
Interest	\$ 51,639
Investment Fair Value gain (loss)	\$ 19,029
Total Revenue	\$ 232,645
Expenditures	
Project Planning, Design, Engineering, Support	\$ -
Capital Projects - Including vehicles	\$ 165,032
Other	\$ -
Total Expenditures	\$ 165,032
Revenue Over (Under) Expenditures	\$ 67,612
Fund Balance Beginning of the Year	\$ 1,357,281
Fund Balance End of the Year	<u><u>\$ 1,424,893</u></u>

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Park Development - Fund 270

Per the City's Municipal Code: 17.36.200:

Formula for Park Development Fee payment in lieu of land dedication:

If there is no park or other recreation facility designated in the general plan to be located either

Statement of Revenues, Expenditures and Changes in Fund Balance

	FY 2023-24
Revenue	
Fees	\$ 90,000
Interest	\$ 3,346
Investment Fair Value gain (loss)	\$ 1,224
Total Revenue	\$ 94,571
Expenditures	
Land	\$ -
Project Planning, Design, Engineering, Support	\$ -
Capital Projects - Including vehicles	\$ -
Other	\$ -
Total Expenditures	\$ -
Revenue Over (Under) Expenditures	\$ 94,571
Fund Balance Beginning of Year	\$ 4,438
Fund Balance End of Year	<u><u>\$ 99,009</u></u>